

FINANCE FOR NON-FINANCIAL MANAGERS – Part 2

COURSE OBJECTIVES& BENEFITS:

- To equip non-financial managers/leaders/supervisors with the knowledge and skills in their financial responsibilities

COST:22,000 (MUR)

COURSE OUTLINE:

- The Role players from bookkeeper to the FSB
- Terminology and General Accounting Principles and Practices
- Cost Structures and their impact on profitability
 - Direct and Indirect Costs
 - Variable and Fixed Costs
 - Volumes, margins and expenses
 - Pricing Strategies
- Planning / pricing for break-even or loss leaders
- Cash Flow – Friend or Foe'
 - Concepts, Controls and Forecasting
 - Negative Cash Flow
- The basic fundamentals of financial Statements Financial ratios and the measurement of performance
 - Expense Ratios
 - Costs per Capita
 - Returns on Capital Employed
 - P/E Ratios
- Budgeting Principles
 - Income Budgeting
 - Expense Budgeting

- Variance Reports
- Budget Forecasting – when – how

- A practical experience in budget preparation – fact or fiction?
- Overview of allocation funding and monitoring Management controls and follow through
 - Income Statements
 - Balance Sheets – monthly reporting analysis
 - Cash Flow statement
 - Unutilised funds.
- A practical approach and management discussion on how financial information and budgetary controls can influence the way forward